



ZIMBABWE

**MINISTRY OF HIGHER AND TERTIARY EDUCATION,
INNOVATION, SCIENCE AND TECHNOLOGY
DEVELOPMENT**

**HIGHER EDUCATION EXAMINATIONS COUNCIL
(HEXCO)**

NATIONAL DIPLOMA

IN

HUMAN RESOURCE MANAGEMENT

SUBJECT: Labour Economics

PAPER NO: 526/15/S06

DURATION: 3 Hours

MARCH/APRIL 2023 EXAMINATION

REQUIREMENTS

Non programmable scientific calculator

INSTRUCTIONS TO CANDIDATE

- 1. Answer any five (5) questions.**
- 2. All questions carry equal marks.**

This paper consists of 2 printed pages.

QUESTION 1

- a) Distinguish between occupational and geographical mobility of labour. (8 marks)
- b) Discuss any four (4) factors that may hinder the occupational mobility of labour. (12 marks)

QUESTION 2

- a) Explain any five (5) types of unemployment that exist in your economy. (10 marks)
- b) Discuss the relationship between inflation and unemployment. (10 marks)

QUESTION 3

- a) Discuss the five (5) conditions under which trade unions can raise wages without causing a significant increase in unemployment. (15 marks)
- b) Distinguish between labour-intensive and capital-intensive technology of production. (5 marks)

QUESTION 4

Discuss five (5) functions of trade unions in Zimbabwe. (20 marks)

QUESTION 5

Discuss five (5) positive impacts of microfinance to the economy. (20 marks)

QUESTION 6

Explain the marginal revenue productivity theory of labour and show how it can be extended to the imperfect labour market. (20 marks)

QUESTION 7

- a) Explain four (4) factors which determine the demand for labour. (8 marks)
- b) Discuss six (6) characteristics of labour as a factor of production. (12 marks)

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