



ZIMBABWE

MINISTRY OF HIGHER AND TERTIARY EDUCATION

**HIGHER EDUCATION EXAMINATIONS COUNCIL
(HEXCO)**

NATIONAL CERTIFICATE

IN

**TOURISM AND HOSPITALITY MANAGEMENT / BAKERY STUDIES /
FOOD AND BEVERAGES MANAGEMENT AND PROFESSIONAL
COOKERY**

SUBJECT: Accounting I

PAPER NO: 333/S03

OCTOBER / NOVEMBER 2013 EXAMINATION

REQUIREMENTS

Silent Non-programmable calculator

INSTRUCTIONS TO CANDIDATE

Answer all questions.

This paper consists of 4 printed pages.

QUESTION 1

- 1.1 State the accounting equation. (1 mark)
- 1.2 State and explain five errors which do not affect the trial balance agreement. (5 marks)
- 1.3 Loss of value of an asset through natural wear and tear is called *---Obsolascence---* in accounting terms. (1 mark)
- 1.4 Which of the books of accounts is called the main book of accounts? (1 mark)
- 1.5 Define the term “debtor”. (1 mark)
- 1.6 Explain how to record discount received in the books of accounts. (2 marks)
- 1.7 Explain the principle of double entry. (1 mark)
- 1.8 What is accounting? (1 mark)
- 1.9 A statement drawn to explain the difference between cash book and bank statement is known as ----- (1 mark)
- 1.10 How do you account for stock in the balance sheet? (1 mark)
- 1.11 What does the term “Purchases” mean in accounting? (1 mark)
- 1.12 A credit balance on the bank statement means that. (1 mark)
- 1.13 What is capital? (1 mark)
- 1.14 The owner of a business takes money out of the business. This is called what? (1 mark)
- 1.15 Define a trial balance. (1 mark)

QUESTION 2

The following Trial Balance was extracted from the books of B Dube on the 30 April 1998. Draw up a Trading, Profit and loss Account for the year ended 30 April 1998, and a balance sheet as at that date.

	Dr	Cr
✓ Sales		18 600
✓ Purchases	11 556	
✓ Stock at 1 May 1997	3 776	
✗ Carriage Outwards	326	
✓ Carriage Inwards	234	
✗ Returns Inwards	440	
✗ Returns Outwards		355
Salaries and wages	2 447	
Motor Expenses	664	
Rent	576	
Sundry Expenses	1 202	
Vehicles	2 400	
Fixtures and Fittings	600	
Debtors	4 577	
Creditors		3 045
Cash at Bank	3 876	
Cash in hand	120	
Drawings	2 050	
Capital		12 844
	34 844	34 844

Stock at 30 April 1998 was 4 988.

(20 marks)

QUESTION 3

Prepare a sales journal and post to the relevant accounts in the Sales ledger including the Sales account.

March 2010		\$
01	Credit sales to J. Dube	187
	Credit sales to G. Hove	166
	Credit sales to V. Ncube	12
	Credit sales to I. Dube	55
	Credit sales to F. Moyo	289
	Credit sales to V. Moyo	66
	Credit sales to V Wood	28
	Credit sales to L. Ivans	78

(20 marks)

Sales journal
Sales ledger a/c
Sales a/c

QUESTION 4

The Poly Canteen started a project that offered food services. The purchasing officer bought 1 000g of cooked beef for \$130.

Required:

- a) Calculate the cost of 300g portion of Raw beef. (5 marks)
- b) Calculate the amount students would pay if only 15 students made orders for a meal. (5 marks)
- c) If 3 lecturers made an order, how much will they pay if a surcharge of 2% is levied? (5 marks)
- d) If 900g of beef was bought to cater for 15 students practical lesson how many kilograms were needed. One practical lesson per week. (5 marks)
- e) If the standard consumption is \$117 per week, calculate the amount required for a term that has 12 weeks. (5 marks)
- f) Calculate the cost of beef for training 15 students over a term of 12 weeks. (5 marks)
- g) What is a portion from a control point of view? How important is a portion to Poly Canteen. (5 marks)
- h) If Poly Canteen was to serve staff. How will the meals be treated from a cost control point of view? (5 marks)

15 students
x 300g

...../pm

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