ZIMBABWE

MINISTRY OF HIGHER AND TERTIARY EDUCATION, INNOVATION, SCIENCE AND TECHNOLOGY DEVELOPMENT

HIGHER EDUCATION EXAMINATIONS COUNCIL (HEXCO)

NATIONAL CERTIFICATE

IN

TOURISM AND HOSPITALITY MANAGEMENT PROFESSIONAL COOKERY, FOOD AND BEVERAGE SERVICE, BAKING TECHNOLOGY AND MANAGEMENT

MODULE: Hospitality Accounting and Costing **PAPER NO:** 333/22/M07

DURATION: 3 Hours

MAY/JUNE 2025 EXAMINATION

REQUIREMENTS

Non programmable calculator

INSTRUCTIONS TO CANDIDATE

1) Answer all questions.
2) Start each question on a fresh page.

QUESTION 1

a) In each of the following cases, state the source document used to record in the books of accounts and indicate the book of first entry:

i) Bought goods for cash

ii) Sold goods on credit to Moyo

iii) Bought goods on credit from OK Limited

iv) Moyo returned goods

v) Returned goods to OK Ltd (10 marks)

b) The following transactions took place during the month of February 2024

February 1	Bought goods from MK Ltd		500
4	Sold goods for cash		600
6	Bought goods for cash		750
11	Sold goods to Ncube		120
13	Sold goods to Ndlovu		200
14	Bought goods from OK Ltd		300
15	Sold goods on credit to Sibanda		175
18	Sold goods to Khumalo		500
20	Ncube returned goods		20
21	Sold good to Chuma		180
22	Sold goods on credit to Dehwa		350
25	Bought goods from Dembo		300
30	Sold goods to Gumbo		450
	and to Moyo on credit		250

Required:

Record credit sales in the appropriate book of first entry. (10 marks)

QUESTION 2

The following balances were extracted from the books of Khulu traders

Capital	84000
Vehicles	120000
Land and buildings	30000
Creditors	5000
Sales	185000
Returns inwards	5000
Purchases	70000
Equipment	45000
Travelling expenses	2000
Interest received	1500
Salaries	25000
Returns outwards	5000
Drawings	10000
Opening stock	8000
Rent received	2500
Debtors (Accounts Receivables)	15000
Loan from bank	40000
Carriage outwards	3000

Required
Prepare a trial balance as at 31 December 2023. (10 marks)

QUESTION 3

The following details were extracted from the books of BCD trader

Sales	210000
Purchases	105000
Opening stock	10000
Land and buildings	85000
Motor vehicles	30000
Returns inwards	5500
Returns outwards	1500
Discount received	1000
Rent expense	18500
Advertising	3000
Carriage outwards	3500
Debtors	30000
Cash at bank	15000
Drawings	8000
Creditors	4500
Capital	90000

Notes:

Closing stock was valued at $15000 on 31 December 2023

Required

a) Prepare an income statement for the period. (15 marks)

b) Prepare a balance sheet (15 marks)

QUESTION 4

a) The following ingredients are required to make a small vanilla cake

150g cake flour
400g sugar
10g baking powder
110g unsalted butter
x 10g vanilla extracts 10 mls
2 large eggs
100 ml vegetable oil
240 ml whole milk

The stores department has provided the following price list

Product	Quantities	Price ($)
Cake flour	2 kg	3-00
Sugar	2 kg	2-80
Baking powder	1 kg	5-00
Unsalted butter	500g	3-00
X Vanilla extracts	100ml	1-00
Large eggs	30	6-00
Vegetable oil	2l	3-60
Whole milk	1l	1-50

It is standard practice to achieve a gross profit of 65% on cake products

Required:

Prepare a standard costing sheet and show the following: (12 marks)

i) Total food cost

ii) Gross profit

iii) Selling price

b) i) State the four (4) elements of sales. (4 marks)

ii) Explain the relationship between the elements of sales. (4 marks)

QUESTION 5

A function will be held for 300 guests. The food and beverage cost per each guest was calculated to be $6.75. The following costs are expected to be incurred in order to have a successful function:

	$
Hire of equipment	350
Casual labour	250
Sundry expenses	600
Decorations	300
Security	150
Dance group	200
Fuel expenses	100
Sundry expenses	160
Hire of tent	320
Staff expenses	130

Notes:

i) Overheads are expected to be 20% of sales.

ii) Net profit required is 10% of sales.

a) Prepare a banquet costing statement in order to calculate the selling price of the function. (18 marks)

b) Calculate the charge per cover. (2 marks)

..../fk