ZIMBABWE

MINISTRY OF HIGHER AND TERTIARY EDUCATION, INNOVATION, SCIENCE AND TECHNOLOGY DEVELOPMENT

HIGHER EDUCATION EXAMINATIONS COUNCIL (HEXCO)

NATIONAL CERTIFICATE

IN

TOURISM AND HOSPITALITY MANAGEMENT, PROFESSIONAL COOKERY FOOD AND BEVERAGE SERVICE, BAKING TECHNOLOGY

Subject: Accounting 1 **PAPER NO: 333/18/S03**

Duration: 3 hours

MARCH/APRIL 2025 EXAMINATION

REQUIREMENTS

Silent non- programmable Calculator.

INSTRUCTIONS TO CANDIDATE

1. Answer all questions.
2. Start each question on a fresh page.

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QUESTION 1

a) Define transactions and give an example. (2 marks)

b) In each of the following cases state the account to be debited and the account to be credited.

Transaction	A/C Debited	A/C Credited
i)Sold goods for cash		
ii)Bought goods for cash		
iii)Owner took cash from the bank for personal use		
iv)Paid rent		

(8 marks)

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QUESTION 2

a) The following balances were extracted from the books of TC traders at 31 December 2023.

Sales	2 300
Purchases	1 200
Returns inwards	500
Salaries	200
Debtors	800
Capital	1 500
Carriage outwards	125
Carriage inwards	120
Drawings	300
Furniture	555

Required:
Prepare a Trial balance as at 31 December 2023. (10 marks)

b) Record the following transactions in the two column cash book of Moyo.

Balance the cashbook. (10 marks)

Moyo started business with cash in hand $5000 and cash at bank $10 000 on February 2, 2023.

Feb 6: Paid cash for purchases	400
10: Bought furniture by cheque	1400
12: Received a cheque for sales	750
15: Paid cash for postage	300
20: Paid cheque for equipment	3200
26: Owner took cash from the bank for personal use	800

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QUESTION 3

The following balances were extracted from the books.

Opening stock	12 300
Rent	600
Motor van	2 250
Sales	61 350
Purchases	39 000
Stationery	2 400
Wages	510
Creditors	3 150
Debtors	1 740
Cash at bank	3 000
Electricity	2 400
Carriage Inwards	750
Advertising	600
Returns inwards	750
Discount received	1 800
Furniture	7 500
Loan	7 050
Fittings	2 250
Capital	22 500
Equipment	17 550
Drawings	2 250

Additional Information

i) Closing stock amounted to 4000.

ii) Wages accrued 90.

iii) Advertising prepaid 100.

Required:

a) Prepare a Trading and Profit and Loss Account for the year ended 31 December 2023. (15 marks)

b) Prepare a Balance Sheet as at 31 December 2023. (15 marks)

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QUESTION 4

a) i) State any three (3) elements of cost. (3 marks)

ii) State any two (2) elements of Gross profit. (2 marks)

b) The following ingredients are required to produce ice cream

400g	Whole milk
125g	Fat cream
80g	Sugar
3	Egg yolks
5	Grams Vanilla

The stores department has supplied the following price list

1kg	Whole milk	$1, 50
1kg	Fat cream	$3, 00
1kg	Sugar	$2, 00
	Dozen eggs	$2, 00
100g	Vanilla	$1, 25

Required:
Prepare a standard costing sheet to achieve a gross profit of 60%. (5 marks)

c) A banquet will be held for 200 guests. The controller has provided the following details.

Food and Beverages cost per cover	$ 10
Hire of facilities	$1300
Sundry expenses	$2000
Overheads 15% of sales	
Net profit 20% of sales	

Required:
Prepare a Banquet costing Statement showing the price to be quoted to the client (5 marks)

d) 5%kgs of beef is purchased for $6.00 per kg. Cooking loss 30%. The portion size is 200g.Gross profit on meat is 65%.

Required:

Calculate the following:

i) Total cost of the 5 kgs.

ii) Cooking loss on the 5 kgs.

iii) Number of portions served.

iv) Gross profit per portion.

v) Selling price per portion. (5 marks)

QUESTION 5

a) State five (5) portion control equipment used in the hospitality industry. (5 marks)

b) Explain how a manager can control costs at each of the following stages of cost control cycle.

i) Purchasing (2 marks)

ii) Receiving (2 marks)

iii) Storage (2 marks)

iv) Production (2 marks)

v) Selling (2 marks)

c) Outline five (5) benefits of using computers in the hospitality industry. (5 marks)

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